STAND. COM. REP. NO. 762

Honolulu, Hawaii

Fe - 21 , 2007

RE: H.B. No. 1207

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1207 entitled:

"A BILL FOR AN ACT RELATING TO DISHONORED PAYMENTS,"

begs leave to report as follows:

The purpose of this bill is to improve the procedures for dishonored payments made to the State from accounts which are insufficiently funded. This bill:

- (1) Standardizes the service charge amount and increases it to \$25 for all dishonored payments;
- (2) Provides the option of collecting the dishonored payment and service charge by a collection agency; and
- (3) Deletes the additional charge for interest on the penalty.

The Judiciary testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1207 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1207	Date:	2/1/0	7	
Committee Referral: FIN	The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	Pass, with amendments			
Hold Pass, with amendments, for recommittal for further consideration				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	L			
2. LEE, Marilyn B. (VC)	4			
3. BELATTI, Della Au				
4. BROWER, Tom	<u></u>			
5. CARROLL, Mele				
6. CHONG, Pono	<u>_</u>			
7. HANOHANO, Faye P.	_			
8. HAR, Sharon E.	_			
9. MAGAOAY, Michael Y.	-			
10. MANAHAN, Joey	<u> </u>			
11. MIZUNO, John	-			
12. NAKASONE, Bob	L			
13. RHOADS, Karl				
14. SAGUM, Roland D., III				
15. TOKIOKA, James Kunane	· •			
16. AWANA, Karen Leinani	<u></u>			
17. MEYER, Colleen Rose				
18. WARD, Gene, Ph.D.				
TOTAL	17	0	0	1
The recommendation is: Adopted Not Adopted If joint referral, C Vice Chair's or designee's signature:	committee acronym((2)	ort recommendation	1.
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